

Kelleys Island Local School

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December 12, 2023

TO: FROM: Property Owners of Kelleys Island Kelleys Island Board of Education

RE:

School Property Tax Reduction

The Kelleys Island Board of Education passed a resolution and forwarded it to the Auditor of Erie County instructing him NOT to collect 7 mills of outside school millage for the calendar year 2024 ONLY. This action was taken at the monthly school board meeting on November 9, 2023 and will result in approximately \$703,337.00 in school taxes NOT being collected for one year, 2024.

The Board of Education passed this resolution after reviewing the financial plan projections for the next five years and determined that the district's resources would allow us to pass this savings back to the Kelleys Island property owners.

This reduction by the school board, for the TWENTY-FOURTH consecutive year, will allow property owners to continue to realize approximately a 37.5% savings on the school portion of their tax bill for the calendar year 2024.

The Board of Education reviews the five year financial plan every fall and will act accordingly, keeping the school's financial stability in the forefront and the property owner's tax bill a close second. Should the school or its programs require the full effective rate of the voted millage, these reductions would cease.

If you have any questions regarding this action, please feel free to contact Deb Haig, President or Cindy Herndon, Vice-President.

Sincerely,

Your Kelleys Island School Board of Education

Mrs. Deb Haig, President

Mrs. Cindy Herndon, Vice President

Mr. Tom Beck, Board Member

Mrs. Kathey Phinney, Board Member

Mrs. Natasha Skeans, Board Member